

# NON-STOP PROTECTION FOR YOUR LOVED ONES

## Aegon Life iMaximize Insurance Plan

(UIN: I38L030V04)

An Online Unit Linked Non Participating  
Life Insurance Plan

IN THIS POLICY, THE INVESTMENT RISK  
IN INVESTMENT PORTFOLIO IS  
BORNE BY THE POLICYHOLDER



THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR

## INTRODUCTION

You work hard to give your family nothing but the best. We understand the effort You put to save every penny for your family's future. When it comes to investments, You want to reap the benefits at optimum costs. At Aegon Life Insurance, our endeavor is to provide You with newer solutions that give You the best value for money. Keeping this in mind, we introduce Aegon Life iMaximize Plan that aims to maximize your investment by charging You zero premium allocation charge. It is not only a value for money investment but also provides You a choice for opting the protection (death benefit) suitable for You. Moreover, You can avoid the trouble of going through a cumbersome process and get yourself insured directly, through our direct sales channels. It is not only simple but also available at your finger tips.

## WHY iMAXIMIZE INSURANCE PLAN?

- No premium allocation charge.
- Short pay options of 5 pay or 7 pay.
- You can choose from 6 Unit linked funds viz. Blue Chip Equity Fund, Accelerator Fund, Opportunity Fund, Stable fund, Debt Fund, and Secure Fund as per your investment objectives.
- Choice of two Death Benefit options:
  - Benefit Option 1: Higher of Sum Assured or Fund Value
  - Benefit Option 2: Sum Assured + Additional Savings Benefit + Income Benefit
- Option to boost your Fund Value through Top-Ups.
- Being an online plan, no commissions are payable in this product which is beneficial to the customers by way of lower charges.

## HOW TO APPLY FOR iMAXIMIZE INSURANCE PLAN

All You need to do is follow these simple steps:

**Step 1** Choose the Policy Term and the Premium Payment Term of your Policy

**Step 2** Decide on the Annual premium You wish to pay

**Step 3** Choose the amount of insurance cover You need (Sum Assured)

**Step 4** Invest your premium in choicest of 6 investment funds

## ELIGIBILITY

| PARAMETER                     | BENEFIT OPTION 1  | BENEFIT OPTION 2  |
|-------------------------------|---|---|
| Minimum Annualized Premium    | For Premium Payment Term:<br>5 / 7 years: ₹ 36,000<br>For other Premium Payment Terms: ₹ 24,000 | ₹ 24,000 (Entry Age < 45 years)<br>₹ 36,000 (Entry Age >= 45 years) |
| Minimum Entry Age             | 7 years as on last birthday*  | 18 years as on last birthday  |
| Maximum Entry Age             | 55 years as on last birthday  | 50 years as on last birthday  |
| Maximum Maturity Age          | 70 years as on last birthday  | 65 years as on last birthday  |
| Premium Payment Terms (years) | 5 / 7 / 10 / 15 / equal to Policy Term  | 10 / 15 / equal to Policy Term                                      |
| Available Policy Terms        | 15 / 20 / 25 years  |   |

| Premium Payment Frequency | Monthly / Annual   |
|---------------------------|--|
| Minimum Sum Assured       | <b>For entry age below 45 years -</b><br>Higher of the Following: <ul style="list-style-type: none"> <li>• 10 times the Annualised Premium</li> <li>• 0.5 x Policy Term x Annualised Premium</li> </ul>              |
|                           | <b>For entry age equal to or above 45 years -</b><br>Higher of the Following: <ul style="list-style-type: none"> <li>• 7 times the Annualised Premium</li> <li>• 0.25 x Policy Term x Annualised Premium</li> </ul>  |
| Maximum Sum Assured       | <b>For entry age below 45 years,</b> the minimum Sum Assured mentioned above is the only available Sum Assured.  |
|                           | <b>For entry age equal to or above 45 years -</b><br>Higher of the following: <ul style="list-style-type: none"> <li>• 10 times the Annualized Premium</li> <li>• 0.25 x Policy Term x Annualized Premium</li> </ul> |

\*The risk cover will start immediately upon commencement of the Policy



## CHOOSE YOUR INVESTMENT FUNDS

You have the option to invest in any of the six investment funds available in any proportion.

| Fund Name             | Segregated Fund Identification Number (SFIN) | Objective   | Risk Profile | Equities   | Fixed Interest Securities | Money Market Instruments |
|-----------------------|--|---|--------------|------------|---------------------------|--------------------------|
| Blue Chip Equity Fund | ULIF01511/02/14BLUECHIPEQ0138                | The Fund objective is to provide long-term capital appreciation by investing in a diversified equity portfolio consists of predominantly large cap companies with strong financials, quality management and market leadership.  | High         | 80%-100%   | 0%                        | 0%-20%                   |
| Accelerator Fund      | ULIF01203/09/10ACCELERATE0138                | This fund will invest in equities of various sectors to diversify the portfolio and generate attractive returns in the long term. It also has the flexibility to invest in fixed interest assets and money market instruments up to 20% each.   | High         | 80% – 100% | 0% – 20%                  |                          |
| Opportunity Fund      | ULIP01627/06/16 OPPORTUN0138)                | This fund will aim to provide a long term wealth generation by actively managing a diversified equity portfolio, predominantly comprising of stocks with market capitalization between INR 5,000 crore to INR 15,000 crore. The fund will also have the flexibility to invest in fixed interest assets and money market instruments upto 20%. | High         | 80% – 100% | 0%                        | 0% – 20%                 |

|             |                           |  |          |           |           |        |
|-------------|---------------------------|--|----------|-----------|-----------|--------|
| Stable Fund | ULIF01303/09/10STABLE0138 | This fund will aim to maintain a balance between equity and debt exposure to have a stable and attractive long term return. It will also shift allocation between debt and equity to gain from asset price movements over medium to long term. | Moderate | 20% – 80% | 20% – 80% |        |
| Secure Fund | ULIF00505/07/08SF0138     | This fund will aim to generate income consistent with high levels of liquidity while protecting the capital. It will invest in a diversified portfolio of money market instruments & other short term fixed interest securities.               | Low      | 0%        | 60%-100%  | 0%-40% |
| Debt Fund   | ULIF00405/07/08DB0138     | This fund will aim to generate attractive returns by investing in a diversified portfolio of government debt, corporate debt, money market instruments and other fixed income securities of varying maturities.                                | Medium   | 0%        | 60%-100%  | 0%-40% |

**Investment in money market protects the Net Asset Value (NAV) from volatile market conditions**

## BENEFITS OFFERED UNDER THE PLAN

### Death Benefit

#### Benefit Option 1:

If the Life Assured dies before the Date of Maturity and the Policy is in force as on the date of death of the Life Assured, the Company will pay the Claimant the following benefits on the date of intimation of the death of the Life Assured:

##### A. Base Death Benefit:

Higher of the following: Base Fund Value; or Base Sum Assured reduced only to the extent of the partial withdrawals with respect to the funds/policy account value from the base premiums during the two year period immediately preceding the death of the life assured.

**Note:** Minimum Base Death Benefit will be 105% of total regular premiums paid. It will be irrespective of the partial withdrawals made.

##### B. Top-Up Death Benefit:

Higher of the following: Top-Up Fund Value; or Top-Up Sum Assured; partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

**Note:** Minimum Top-Up Death Benefit will be 105% of total Top-Up premiums paid. It will be irrespective of the partial withdrawals made.

Please refer to section titled “What if I stop paying premiums?” in this document for details of benefits payable on death of the life assured during the policy term where the policy is discontinued or paid-up.

The total death benefit (Base + Top-Up) will be subject to 105% of total premiums (Base + Top-Up) paid. It will be irrespective of the partial withdrawals made. The policy terminates upon the payment of death benefit.

The Policy Terminates thereafter.

#### Benefit Option 2:

If the Life Assured dies before the Date of Maturity and the Policy is in force as on the date of death of the Life Assured, the Company will pay the Claimant the following benefits:

##### A. Base Death Benefit:

Higher of the following:

- i) The higher of the base Sum Assured on death or 105% of the total regular premiums paid till the date of death.

- ii) Base Fund value as on the date of intimation of the death of the Life Assured will be reallocated to Secure Fund and all future premiums as per the Additional Savings Benefit will be allocated to the Secure Fund.
- iii) Additional Savings Benefit will be initiated. Company will regularly fund into the Policyholder’s Unit fund an amount which is equivalent to the Premium of the Policy, for the outstanding Premium Payment Term. This benefit is known as the Additional Savings Benefit (ASB). All charges, except (Mortality Charges, Additional Savings Benefit Charges & Income Benefit Charges) will continue to be collected by cancellation of Units.
- iv) An amount equal to the Annualised premium is paid to the Claimant at the start of every Policy year following the date of death till the end of the Policy Term. This benefit is known as Income Benefit (IB). In case of monthly premium mode, apart from the annual premium, the outstanding premiums for the remaining period of the Policy Year in which the death has occurred will also be paid at the beginning of the policy year following the date of death after which the benefit will continue to be paid annually.
- v) On the Date of Maturity, Base Fund Value will be paid in lump sum and the Policy will terminate.

**Note:** Minimum Base Death Benefit will be 105% of total regular premiums paid. It will be irrespective of the partial withdrawals made.

##### B. Top-Up Death Benefit:

If the Life Assured dies before the Date of Maturity, the following would occur provided there is a Top Up Fund for the policy:

- i) Top Up Sum Assured will be paid.
- ii) Top Up Fund value as on the date of intimation of the death of the Life Assured will be reallocated to the Secure Fund.
- iii) On the Date of Maturity, Top Up Fund Value will be paid in lump sum and the Policy will terminate.

**Note:** Minimum Top Up Death Benefit will be 105% of total top up premiums paid. It will be irrespective of the partial withdrawals made.

The total death benefit (base + top up) will be subject to 105% of total premiums (base + top up) paid. It will be irrespective of the partial withdrawals made. The policy terminates upon completion of the policy term.

### Maturity

On Maturity, you receive the Total Fund value (including the Top-Up Fund Value) as on the maturity date.

## Liquidity through Partial Withdrawal

During the Policy Term, You may need money to fulfill certain urgent goals. The partial withdrawal facility gives You the option to withdraw money from your Fund Value after first 5 Policy Years. The maximum amount of partial withdrawal allowed in any Policy Year is 20% of the Fund Value at the beginning of that Policy Year. You have the flexibility to make up to four partial withdrawals in each Policy Year free of charge.

## OTHER FEATURES

### Premium Re-direction

This feature allows You to alter the premium allocation to be applied to your future premiums and Top-Ups.

### Switch

This feature helps You shift your investments from one fund to another. Four switches are allowed free of charge in each Policy Year. Any additional switches will incur charges as explained below.

### Top-Up

A Top-Up premium is an additional amount of premium over and above the contractual basic premiums with a minimum amount of ₹5,000. You can Top-Up your premium anytime except from the last 5 policy years. At any point of time during the policy term, the total Top-up premiums paid shall not exceed the total regular premiums paid to date. Top-Ups allow you to contribute additional premiums if and when you want to boost your Fund Value at your convenience. Payment of Top-Up premium will also increase your Policy Sum Assured, thus enhancing the insurance cover on your life.

## Tax Benefits

The premiums paid and benefits received are eligible for tax benefits under Section 80C and 10(10D) of the Income Tax Act, 1961 respectively upon fulfillment of conditions laid down for availing such benefits. The tax benefits are subject to change as per change in Tax laws from time to time. Please consult your tax advisor for further details

## What if I am not happy with the plan?

If You are not satisfied with any of the Terms and Conditions of the Policy, You may return the policy document to the Company for cancellation within 30 days from the date You received the Policy. Upon such cancellation, You will be paid back the non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less proportionate risk charges, stamp duty and cost of medical examination, if any.

## What if I missed my premium due date?

We will keep You updated and will send You the reminder of renewal premium. But in case You missed the due date then You are allowed to pay premiums within the grace period of 30 days (15 days in case of monthly mode) from the premium due date.

## What if I stop paying premiums?

If the premium remains unpaid at the expiry of the grace period, the treatment of the Policy will depend on whether the premium is discontinued within the first 5 years (lock in period) of the policy or not.

### (A)Discontinuance of Premium within first five years of the Policy

If We do not receive the due Premium, the Policy will be discontinued at the expiry of the Grace Period and the Discontinuance Value (Total Fund Value less Discontinuance Charge of the year in which first premium was discontinued) shall be credited to the “Discontinuance Policy Fund” immediately and the risk cover and rider cover, if any, shall cease.

We shall communicate the Policy status to You within 3 months from the date of first unpaid premium and provide You with the following options:

- a) Revive the Policy within a revival period of 3 years or
- b) Complete withdrawal (surrender) from the Policy without any life cover.

If You choose option (a) and do not revive the Policy during Revival Period, the proceeds of the discontinued Policy shall be paid out at end of Revival Period or lock in period whichever is later. In case of Revival Period ending after lock in period, the policy will remain in discontinuance fund till the end of Revival Period. Only the Fund Management Charges (FMC) shall be applicable during this period and no other charges will be applied.

If You do not exercise the options set out above, the Policy shall continue without any risk cover and rider cover (if any) and the policy fund shall remain invested in the discontinuance fund. The Proceeds of Discontinuance Policy Fund shall be paid out at end of lock in period and the policy shall terminate.

However, You have an option (b) to surrender the Policy anytime and the Proceeds of the Discontinued Policy Fund shall be Payable at the end of lock in Period or date of surrender of the policy whichever is later.

If the policy is in discontinuance status during the lock-in period, death benefit is the value of the Discontinued Policy Fund.

## Discontinuance Policy Fund (SFIN: ULIF01403/09/10DISCONPF0138)

The asset allocation applicable under the fund is as follows:

| Asset Class           | Equities | Government Securities | Money Market Instruments |
|-----------------------|----------|-----------------------|--------------------------|
| Allocation Proportion | 0%       | 60% - 100%            | 0% - 40%                 |

This fund will invest in a diversified portfolio of government securities and money market instruments of short term maturities. The main objective will be to generate relatively less volatile investment income which is at least the guaranteed return of 4% p.a. or as prescribed by IRDAI in the prevailing regulation. Any excess income earned over and above the minimum guaranteed rate will also be apportioned to the Discontinuance Policy Fund.

### (B) Discontinuance of Premium after first five years of the Policy

If We do not receive the due Premium, Your Policy will be converted into a Reduced Paid up Policy at the expiry of the Grace Period. The Sum Assured applicable for a Reduced Paid-Up Policy shall be the Paid-up Sum Assured which is obtained multiplying the original sum assured with ratio of the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the Policy.

The Policy shall continue to be in reduced Paid-up status without rider cover, if any, till the end of the Revival Period.

All charges as per terms and conditions of the policy shall be applicable during the Revival period. However, the mortality charges shall be applicable as per the reduced paid up sum assured only.

We shall communicate the status of the policy, within three months of the first unpaid premium, to You and provide the following options:

- a) To revive the policy within the revival period of three years, or
- b) Complete withdrawal (surrender) of the policy.

In case You choose option (a) and do not revive the policy during the revival period, the fund value as at the end of the revival period shall be paid to You at the end of the revival period.

In case You do not exercise any option as set out above, the policy shall continue to be in reduced paid-up status. At the end of the revival period the proceeds of the policy fund shall be paid to You and the policy shall terminate.

However, You have option (b) to surrender the Policy anytime and the proceeds of the discontinued Policy shall be Payable.

Death benefit under a Paid Up policy will be as follows:

**Benefit Option 1:** Higher of: (Paid-Up Sum Assured) or (Total Fund Value) or (105% of premiums paid)

**Benefit Option 2:** Higher of: (Paid-Up Sum Assured plus Total Fund Value) or (105% of premiums paid)

Maturity Benefit for a Paid Up policy will be Total Fund Value.

## REVIVAL PROVISIONS

You have the option to revive a discontinued policy within three consecutive complete years from the date of first unpaid premium, subject to our underwriting requirements. At the time of revival:

- All due premiums which have not been paid shall be payable without charging any interest or fee.
- Revival of the Policy will be subject to satisfactory evidence of insurability of the Life Assured.
- The Company shall add back the Discontinuance charges levied at the time of discontinuance of the Policy, if the Policy was discontinued during the lock-in period.
- The proceeds from the Discontinuance Policy Fund shall re-allocated to the Segregated funds chosen by You based on the prevailing unit prices.
- The Original Sum Assured shall be restored if the Policy was in Reduced Paid-Up status at the time of revival.
- All benefits under the Policy will become payable to You as per the Terms and Conditions of the Policy from the effective date of revival.
- Policy administration charges (if not already applicable and deducted) during the discontinuance period shall be levied.
- The rider (if any) also can be revived accordance with the terms and conditions of the policy.

## WHAT ARE THE CHARGES UNDER THE PLAN?

### Premium Allocation Charge

There is no premium allocation charge for any premium, including Top-Up.

### Fund Management Charge

This is a charge levied as a percentage of the value of assets and is appropriated by adjusting the Net Asset Value every day, when the unit linked funds are priced.

|                  |            |                            |            |
|------------------|------------|----------------------------|------------|
| Secure Fund      | 1.00% p.a. | Opportunity Fund           | 1.35% p.a. |
| Debt Fund        | 1.10% p.a. | Blue Chip Equity Fund      | 1.35% p.a. |
| Stable Fund      | 1.35% p.a. | Discontinuance Policy Fund | 0.50% p.a. |
| Accelerator Fund | 1.35% p.a. |                            |            |

### Policy Administration Charge

The charge is Rs.100 per month levied from the Policy fund at the beginning of every policy month by cancelling units.

### Discontinuance charge

It will depend on the year in which the policy has been discontinued.

| Where the Policy is discontinued during the Policy year | Discontinuance Charges                               |   |
|---|--|---|
|   | Annualised Premium upto ₹25,000                      | Annualised Premium above ₹25,000                    |
| 1   | Lower of 20% (AP or FV) subject to maximum of ₹3,000 | Lower of 6% (AP or FV) subject to maximum of ₹6,000 |
| 2   | Lower of 15% (AP or FV) subject to maximum of ₹2,000 | Lower of 4% (AP or FV) subject to maximum of ₹5,000 |
| 3   | Lower of 10% (AP or FV) subject to maximum of ₹1,500 | Lower of 3% (AP or FV) subject to maximum of ₹4,000 |
| 4   | Lower of 5% (AP or FV) subject to maximum of ₹1,000  | Lower of 2% (AP or FV) subject to maximum of ₹2,000 |
| 5 onwards   | Nil  | Nil   |

AP – Annualised premium  
FV – Fund Value

### Mortality Charge

The mortality charge is deducted by cancellation of units at the beginning of each month of your Policy. It will depend on your age and the Sum at Risk which is defined as:

| Benefit Option | Sum at Risk  |
|----------------|--|
| 1              | <ul style="list-style-type: none"> <li>Higher of [Sum Assured] or [105% of all premiums paid to date] in excess of Fund Value.</li> <li>For Top-Up, it is defined as Top-Up Sum Assured in excess of the Fund Value.</li> </ul> <p>For Paid-Up Policies, Sum Assured = Paid Up Sum Assured for the above definitions of Sum at Risk.</p>   |
| 2              | <ul style="list-style-type: none"> <li>Higher of [Sum Assured] or [105% of all premiums paid to date].</li> <li>For Additional Savings Benefit: Present value of all benefits.</li> <li>For Income Benefit: Present value of all future Income benefits.</li> <li>For Top-Up, it is defined as Top-Up Sum Assured.</li> </ul> <p>For Paid-Up Policies, Sum Assured = Paid Up Sum Assured for the above definitions of Sum at Risk.</p> |

Females are charged slightly lower mortality charges than males. Smokers/Substandard lives may be charged extra as per Board approved underwriting guidelines of the company.

Please refer to Policy Contract for detailed explanation on the calculation of Mortality charges.



## Miscellaneous Charges

| Facility            | Number of Free Transactions  | Charges (₹)   |
|---------------------|------------------------------|---|
| Switch              | Four in a Policy year.       | Any extra switches will be charged 0.1% of amount switched per switch subject to a cap of ₹200. |
| Premium Redirection | Two times in a Policy year.  | Any extra Premium Redirection will be charged ₹100  |
| Partial Withdrawal  | Four times in a Policy year. | Any extra Partial Withdrawal will be charged ₹200 per withdrawal.                               |

The Miscellaneous Charges given above can be increased by the Company upon approval from IRDAI but shall not exceed ₹500.

## Service Tax

Service tax or any other tax shall be levied as per prevailing tax laws.

## TERMS AND CONDITIONS

### Suicide Exclusion

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to the Fund Value, as available on the date of intimation of death.

Any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death of the Life Assured shall be added back to the fund value as available on the date of intimation of death.

### Death Benefit

Under Benefit Option 1, partial withdrawals made during the period of two years before the date of death will be deducted from Sum Assured for the calculation of death benefit.

### Partial Withdrawal

This feature is allowed only if the Life Assured is more than 18 years of age. All due premiums for the first five years have to be fully paid. The amount of any partial withdrawal should not be less than Rs.5,000. An amount equal to a minimum of 2 years' Annualized premium should be maintained as fund balance after any partial withdrawal. This facility will not be available after death of the Life Assured. Any Partial withdrawal requests made shall be first allowed from the Top-Up Fund Value as long as such Fund Value supports the partial withdrawal and subsequently the partial withdrawals may be allowed from the base Fund Value. Please refer to Policy Contract for detailed conditions on Partial Withdrawal.



## Top-Up

A 5-year lock-in period is observed from the date of making the Top-Up. However this condition will not be applicable in case of surrender or death of Life Assured. If an Installment Premium is outstanding as on the date of receipt of Top-Up premium then, such Top-Up premium will first be adjusted against the payment of outstanding Installment Premiums. The balance, if any will be applied as a Top-Up. Any Partial withdrawal requests made shall be first allowed from the Fund Value built up from the Top-Up premiums, if any, as long as such Fund Value supports the partial withdrawal and subsequently, the partial withdrawals may be allowed from the Fund Value built up from the regular premium.

This facility will not be available after death of the Life Assured. Top up premium will increase the Sum Assured as per the eligibility criteria mentioned below. The increase the Sum Assured will be subject to underwriting. Please refer to Policy Contract for detailed conditions on Top-Ups.

| Age at making the Top-Up | Minimum Increase in Sum Assured on Top-Up |
|--------------------------|---|
| Upto 44 years            | 1.25 times the amount                     |
| 45 years and above       | 1.25 times the Top-Up amount              |

| Age at making the Top-Up | Maximum Increase in Sum Assured on Top-Up |
|--------------------------|---|
| Upto 35 years            | 10 times the Top-Up amount                |
| 36 years to 44 years     | 1.25 times the amount                     |
| 45 years and above       | 1.25 times the amount                     |

## Additional units

The Company may add units into the Policy account of the Policyholder at various times in the Policy Term to comply with the existing IRDAI regulations with respect to net yield on the Fund Value.

## Foreclosure of a Policy

The Policy will be foreclosed by paying Total Fund Value if the Total Fund Value falls to the level of an amount equal to one year's Annualized Premium or the Total Fund Value is inadequate for the deduction of the applicable Policy Charges. Foreclosure will not happen for premium paying Policies.

## ASSIGNMENT AND NOMINATION

### Assignment:

Allowed as per Section 38 of Insurance Act 1938 as amended from time to time

### Nomination:

Allowed as per Section 39 of Insurance Act 1938 as amended from time to time

### Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to ₹ 10 Lacs.

### Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

- 1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from the date of date of policy i.e. from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later.
- 2) On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of policy or the date of commencement of risk or the date of revival of policy or the date of rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

For full texts of Section 38, Section 39 and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

## DISCLAIMER

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise Terms and Conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Insurance cover is available under this product
- Smokers/Substandard lives may be charged extra mortality charges as per Board approved underwriting guidelines of the company.

Risk factors • Unit linked Life Insurance products are different from the traditional insurance products and as such, are subject to risk factors • The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV's of the units may go up or down based on the performance of fund and factors influencing the capital market and the policy holder is responsible for his/ her decisions • Aegon Life Insurance is only the name of the Insurance Company and Aegon Life iMaximize Insurance Plan is only the name of the unit linked life insurance contract • The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns • Please know the associated risks and the applicable charges, from your insurance Agent or the Intermediary or policy document of the insurer • This is a non-participating unit linked savings plan and we do not offer policy loan in this plan.

### **Beware of Spurious/ Fraud Phone Calls!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

## ABOUT AEGON LIFE INSURANCE COMPANY LIMITED

Aegon Life Insurance Company Limited is focused on fulfilling its vision of creating tension-free lives. Pursuing the same goal, we provide a complete product suite, customized advice, and are constantly looking to enhance the overall customer experience.

Aegon Life was formed with the coming together of Aegon N. V., an international provider of Life insurance, pensions and asset management, and Bennett Coleman & Company, India's largest media conglomerate popularly known as Times Group. This union brings together a local approach, with global expertise of launching products that cater to different sets of customers to meet their long term financial goals.

The company is headquartered in Mumbai, India. With 46 branches spanning across 45 cities, we proudly serve more than 3 Lakh customers, as on July 2019.

## ABOUT AEGON

Aegon's roots go back 175 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help people achieve a lifetime of financial security. With Almost 29 million customers and around 26,000 employees, it has 804 billion Euros of revenue-generating investments, as of Dec 2018.

## ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation according to Financial Times as of March 2015. With a turnover of over INR 500 crore as per March 2018, the group has the support of over 25,000 advertisers, more than 11,000 employees and an audience spanning across all continents.

## HOW TO CONTACT US?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page [HYPERLINK "http://www.aegonlife.com" www.aegonlife.com](http://www.aegonlife.com)

Product Name: Aegon Life iMaximize Insurance Plan UIN - 138L030V04

This is a non-participating unit linked savings plan and we do not offer policy loan in this plan.



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### Registered Office:

Aegon Life Insurance Company Limited,  
IRDA Company Registration No. 138  
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